Local Market Update – October 2026

A Research Tool Provided by Realcomp

Melvindale

Wayne County

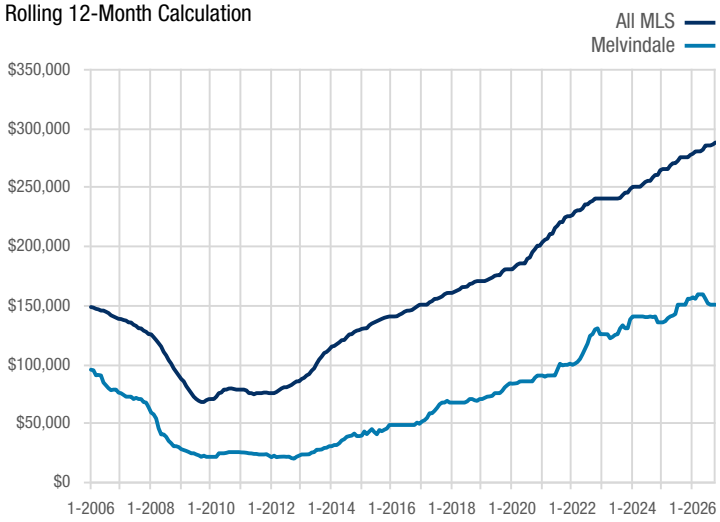
Residential	October			Year to Date		
Key Metrics	**2025**	**2026**	**% Change**	**Thru 10-2025**	**Thru 10-2026**	**% Change**
New Listings	12	**7**	- 41.7%	127	**109**	- 14.2%
Pending Sales	9	**5**	- 44.4%	89	**85**	- 4.5%
Closed Sales	5	**3**	- 40.0%	87	**82**	- 5.7%
Days on Market Until Sale	39	**70**	+ 79.5%	23	**37**	+ 60.9%
Median Sales Price*	$165,000	**$185,000**	+ 12.1%	$160,000	**$151,000**	- 5.6%
Average Sales Price*	$163,400	**$180,667**	+ 10.6%	$157,648	**$155,729**	- 1.2%
Percent of List Price Received*	97.1%	**96.7%**	- 0.4%	99.4%	**98.2%**	- 1.2%
Inventory of Homes for Sale	17	**16**	- 5.9%	—	**—**	—
Months Supply of Inventory	2.0	**1.9**	- 5.0%	—	**—**	—

Condo	October			Year to Date		
Key Metrics	**2025**	**2026**	**% Change**	**Thru 10-2025**	**Thru 10-2026**	**% Change**
New Listings	0	**0**	0.0%	5	**3**	- 40.0%
Pending Sales	0	**1**	—	4	**3**	- 25.0%
Closed Sales	1	**1**	0.0%	4	**4**	0.0%
Days on Market Until Sale	25	**7**	- 72.0%	12	**10**	- 16.7%
Median Sales Price*	$150,000	**$158,000**	+ 5.3%	$150,750	**$156,450**	+ 3.8%
Average Sales Price*	$150,000	**$158,000**	+ 5.3%	$152,875	**$156,225**	+ 2.2%
Percent of List Price Received*	88.3%	**95.8%**	+ 8.5%	96.0%	**96.5%**	+ 0.5%
Inventory of Homes for Sale	1	**0**	- 100.0%	—	**—**	—
Months Supply of Inventory	1.0	**—**	—	—	**—**	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

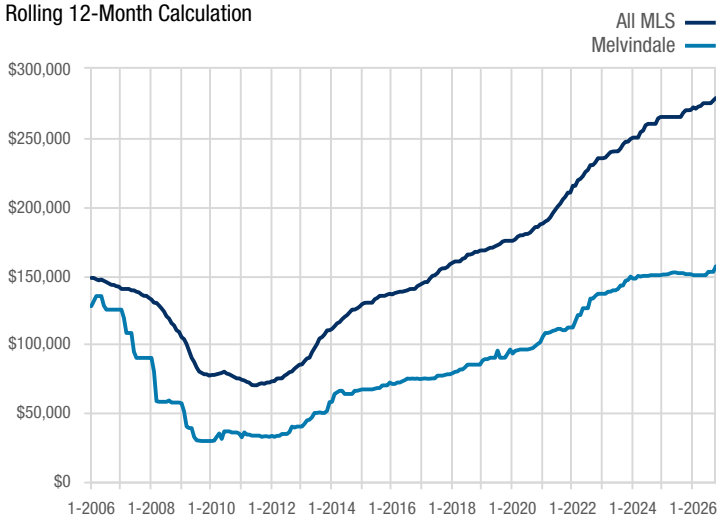
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of November 6, 2026. All data from Realcomp II Ltd. Report © 2026 ShowingTime Plus, LLC.